NEW YORK STOCK MARKET FAILS LOCAL SECURITIES TO RESPOND TO STRONG AND ACTIVE OPENING

NEW YORK, Aug. 17.—Evidence comes members New York Stock Exchange, Wash-out today that in the raiding of the of Trade.)

London was much improved in the American department.

At the end of the first half hour of trading the market had relapsed into a state of dull strength.

The market after midday showed with this tendency came a revival of political talk, which has been heard little in Wall Street up to this time. An unusually keen observer of the stock market, himself a large trader on the floor, said at noon that there is nothing of a substantial character to maintain a bull market upon, but that it must be done for political reasons. In his opinion it would now jeopardize Mr. Taft's chances of election to frighten the public by a depressed market. He said the experience of last year was too near at hand and too acute to risk its repetition.

"New York," continued the broker, "is debatable ground, with Hughes the can-

r at hand and too decidents attition.

New York," continued the broker, "is atable ground, with Hughes the canatable ground, and the state of the continue of the continue of the canada and the canada debatable ground, with Hughes the can-didate for governor. Everything must be done to assure Taft's election and a strong bull market will be the medi-There are seventy-seven days be-

Boston connections of Resulting the Union Pacific.

At 1 o'clock most traders are looking for a rise near the closing hour.

Prices gradually improved through the afternoon, closing near the opening quotations. The leaders among the railroads and metals were active and had wiped out most of the losses of the early trading. Much bull talk is heard about Wall Street and the situation this afternoon seems promising for a further upward movement. Money continues cheap and upon this now continues cheap and upon this continues cheap and upon continues cheap and upon this centers the chief hope of the bulls.

PRICES FOR TODAY ON ON NEW YORK EXCHANGE

will be necessary before long to drive out the shorts if there is to be any permanent improvement of the market. Traders are looking for a positive and strong demonstration by the bulls this afternoon or tomorrow and if it comes afternoon or tomorrow and if it comes there will be plenty of e-citement on the floor of the stock exchange for one day. The professional leaders said at noon that they expected the advance to be resumed at any moment.

Market Opens Strong

The market opened strong and fairly active. Smelters advanced more than 2 points. Lead 1½, and Copper 1 point. The Rock Island issues were higher on announcement that the finances of the company were not in a desporate opened higher on announcement that the finances of the company were not in a desporate opened higher on announcement that the strikers to the strikers to the first opened higher on the strikers to the strikers to the finances of the strikers to the finances of the strikers to the strikers to the strikers to the strikers to the finances of the strikers to the finances of the strikers to the finances of the strikers to the stri on announcement that the finances of the company were not in a desporate condition. Canadian Pacific opened higher because of an appeal by the strikers to the Government for arbitration of the present difficulties.

On the curb market Lawson's Bay State Gas was the feature, many thousand shares changing hands. Cumberland Ely, Nipissing, and other Guggenheim stocks were prominent.

In the commodity markets cotton and wheat were steady, but not active.

London was much improved in the American department.

At the end of the first half here.

pfd....

| Michael Gold Min. | 3 % Nevada Con. | 14% 14% | 14% | Nevada-Utah Cop. | 3% | 3% | Nipissing Mining | 5% | 8% | Nipissing Mining | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% |

Though Bid and Asked Prices Are Near Together, Little Business Ensues.

Trading on the Washington Stock Ex-change today was characterized chiefly bidding for advantage in prices. There was little exchange of securities, brokers being specially wary about taky asked prices were near together.

QUOTATIONS FOR TODAY ON WASHINGTON EXCHANGE

Capital Traction, 200128. Washington Gas, 25@64½. Mergenthaler, 3@207½. United States Trust, 5@94, 5@94. After call—Washington Railway and Electric common, 50@35, 50@35, 100@35. GOVERNMENT BONDS.

GAS BONDS. RAILEOAD BONDS.
Capital Traction R. R. 5's... 112% 112
Anacostia & Potomae 58.... 98
City and Suburban 5's.... 97%
Columbia R. R. 5's... 102 MISCELLANEOUS BONDS.

Potomac Elec. Lt. 5's...... 105½ ...
N. & W. Steamboat 5's...... 105½ ...
C. & P. Telephone 5's..... 103 104
Wash. Market 5's, 1927....... 107
Wash. Market 5's, 1947....... 107
PUBLIC UTILITY STOCKS.
Condition Traction Nor. and Wash. Steamboat. 260 Washington Gas 647 Georgetown Gas 445 Bell Telephone of Pa. 100 TYPE MACHINE STOCKS. Mergenthaler Linotype...... 205 Lanston Monotype 111/2

FINANCIAL.

EAVINGS BANK STOCKS. Home Savings...... 290 Merch. Mec. Savings...... 140 letropolitan TITLE INSURANCE STOCKS.

NORTHERN PACIFIC TAKES AN ADVANCE

Covering of Short Contracts Is Reflected in Tone of Stock Market.

NEW YORK, Aug. 17.—The tone at the opening of the stock market reflected the covering of short contracts in some of the issues which had been confidently pressed in the latter part of last week and purchased for a rally for both foreign and domestic account The traders appeared to take principa and interest, but some London and con-tinental buying was in evidence follow-ing the higher rarge for American se-curities in London. At the outset North-ern Pacific advanced 14 per cent.

SAMPLE FURNITURE OFFERED FOR SALE

Jackson Brothers Begin Annual Clearance of Stock-Buyers Throng Store.

The annual sample sale of furniture large crowd of ready buyers who case. thronged the big establishment. The The sale, which was inaugurated sevthat many people in Washington and the surrounding country wait for it, knowing that they can get furniture o lower than usual. The furniture is of

GOT THREE MONTHS;

goods to the retailer,

used by the manufacturer to sell his

BALDWIN BALLOON

Corn Steady and Dull-Oats Signal Corps Men Satisfied Fairly Firm on Narrow Dirigible. Volume of Trading.

CHICAGO, Aug. 17 .- Wheat opened ing side. Cables were a trifle lower and rains in the Northwest light and scatweight of aggressive selling the mar-ket broke quickly, a full cent before showing any signs of rallying. Prices

Oats were fairly steady on a very narrow margin of trading. Open. High. Low. Noon. ... 93 93 9214 92% ... 92% 94% 93% 94% 751/4 751/4 631/4 631/4 621/4 623/4 Sept. Dec. May 631/2 Sept. ... Dec. ... May ... HAINS BROTHERS

HELD WITHOUT BAIL

(Continued from First Page.)

Brothers Not Worried. Sheriff Harvey, who holds the broth by Jackson Bros. 915 to 925 Seventh ers in custody, says that neither seems street, which began this morning, drew to be worried over the outcome of their

They both slept well last night, and crowd began to gather early in the after summoning a barber and getting morning, and kept coming all day. shaved this morning announced mat they were ready to go to court.
Extra precautions are being taken by General Hains at Fort Hancock to prevent his son's discarded wife from tidnaping her three children from their grandmother's care. One attempt was folled yesterday, and it is feared others will be made.

Just prior to the arraignment of the Hains brothers today, District Attorney Darrin declared that he would ask indictinents for murder against both men. "It was deliberate, premiditated murder," he said. "Both men are guilty of murder in the first degree."

In support of this view, police of-

WILL BE ACCEPTED

With Trial Flights of

steady at about Saturday's closing balloon will be accepted by the United prices. The crowd was inclined to sell- States Government. At a meeting of the special board of the Signal Corps officers this morning, it was decided tered. Armour brokers were heavy that the Baldwin airship had complied sellers of December wheat. Under the with the requirements. No time has been set for the final transfer and Capt. Baldwin probably will make some asshowing any signs of rallying. Prices hardened a little before noon.

Corn opened firm and the trading during the morning was dull and without special feature.

Corn opened form and the trading during the morning was dull and without special feature.

Was during the speed trial.

Wright To Fly.

The secrecy which has so long marked the flights of the Wright brothers aero plane will not be countenanced by the War Department, when the wonderful machine is brought to Fort Myer to try for the Government prize of some \$25,000. Brigadier General Allen, chief signal officer, said this morning, that while the Wright brothers may do as they please in their preliminary flights, in 'tuning up," the real trials will be pub-

The Wright brothers have maintained an air of mystery for many months concerning their machine, not only during the tests made in this country, but in my thoughts have been and are for my children.

"It was when my husband beat me, yes, beat me black and blue, last May, that my mother came and took me away from him.

"I have the deepest sympathy for the family of Mr. Annis. I know that they, too, are suffering at this time."

Wants No Crowd Present.

While one of the two brothers has said that they cannot operate well when there is a crowd present, it is believed those made at Le Mans, France. One

there is a crowd present, it is believed construction of the machine will be found if the public is permitted to see it at close range.

The decision of General Allen, howver, removes all doubt as to the Fort fyer tests, the only restriction that is likely to be placed on spectators being likely to be placed on spectators being that of proximity. The aeroplane requires a track of some length, and more free space in which to begin flight than does a dirigible or balloon, consequently the public will not be permitted to come so close as it has been allowed to do to the Baldwin dirigible.

The War Department has not yet heard from the Wright brothers, but is not alarmed, as they do not have to be at Fort Myer until the 28th.

Must Fly Forty Miles.

Under the terms of the Government "PULL" DIDN'T WORK

In support of this view, police officials are today examining members and attaches of the Bay Side Yacht Club in the effort to preve that T. Jenkins Hains, representing himself as a round," said Dudley Moore, white, to Blanche Talbot, colored, in Goat alley last night as Policemen Curd der.

"Under the terms of the Government contract the Wright brothers will have until the last of September to fulfill the speed and endurance specifications. If the machine makes a speed of forty miles an hour, on a five-mile straightamiles and hour on a five-mile straightamiles and returns, and the endurance of the Government contract the Wright brothers will have until the last of September to fulfill the speed and endurance specifications. If the machine makes a speed of forty miles an hour, on a five-mile straightamiles and the endurance of the Government contract the Wright brothers will have until the last of September to fulfill the speed and endurance specifications. If the machine makes a speed of forty miles an hour, on a five-mile straightamiles and the endurance of the speed and endurance specifications. If the machine makes a speed of forty miles an hour, on a five-mile straightamile.

Turn Your Idle Funds Geo, E. Fleming.....

Capital and Surplus, \$6,500,000

Capital and Surplus, \$2,200,000.

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LOCAL SECURITIES bought and sold on same favorable terms as we offer for trading in New York stocks and bonds.

plains the wealth of our great financiers. Luck never brings

Pluck is the quality that inspires a determination to work and earn, earn and save, save and invest wisely. There is the whole secret to future wealth.

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Times Want Ads Bring Results.

(Quotations furnished by W. B. Hibbs & Co., bankers and brokers, Hibbs Building, RUNAWAY'S FATHER

Charles E. Hodgkins, Whose Son

Went to New York, De-

clines to Be Seen. Unnerved by the strain of the past few days on account of the absence of his young son and the latter's sudden nopearance in New York, apparently in-sane, Charles E. Hodgkins, of 1436 Irving street, who yesterday returned home with the lad, was said today to be too ill to see any one. The boy is under the care of physicians. It is said his mind is now clear, and that as soon as he recovers from the effects of the fever his condition will be normal.

the fever his condition will be normal.

Mr. Hodgkins announced his intention, in view of his family's attitude, not to prosecute the older man with whom the boy is said to have gone away. The father believes that his son was "doped or drugged," and that this was responsible for the pawn of his mother's earrings, by means of which he obtained money to leave the city.

THROWN BY PONY; SHE WILL RECOVER

Mrs. Beatrice W. Siford, the young married woman who was seriously in-jured while pony riding at Chevy Chase Lake late yesterday afternoon, was today reported as resting quietly by the physicians of Emergency Hospital. The full extent of Mrs. Siford's injuries have not yet been determined, but hope is show yet been determined, but hope is entertained for her complete recovery. She was fully conscious today, and, although in great pain, talked freely of her injuries, aiding the attending physicians in determining their extent.

Mrs. Siford was thrown from the back

of a pony while riding around the track at the lake. Her mount was going ILL FROM STRAIN along smoothly when it stumbled, enpletely over, landing on Mrs. Siford's prostrate form. It was this great weight, falling upon her, that is responsible for most of her injuries.

The accident was witnessed by hundreds of pleasure seekers, who were to Emergency Hospital on a special car.

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FINANCIAL.

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TRUST DEPARTMENT.

ager for your business,

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FINANCIAL. FINANCIAL. NATIONAL STOCK

A CRISIS

To My Friends, the Whole American People: I had intended today's advertisement as a thank you for the magnificent way you have answered my call, but circum-

stances demand sterner things than thank yous. The stupendous, overwhelming responses you have made to my call has brought about a crisis which must be handled with X-ray delicacy. All my facilities and my brokers' facilities for handling your mail and orders have become, clogged from your first day's response. Today (Saturday) we are all buried beneath your mail, telegrams, and orders, and it may be days before we can even open the mail and assort the orders we now have, while next week and week after, when the public receives the "National Stock" pamphlets, the receipts of

mail and orders will be tremendous. The fact that I have one lot of about 10,000 orders with checks, cash, money orders, and stocks attached, left over today, which have not even been assorted, and the fact that today's mail is as yet unopened, and the additional fact that it is understood I execute no orders, but simply pass them along to stock exchange and responsible curb houses, will give you a peep at the situation. The applications for pamphlets already run into millions, and these applications for pamphlets represent the heavy and more business-like buying, which will not commence until pamphlets are received and read. By working a number of printing houses day and night we will begin to mail pamphlets and Reward blanks on Wednesday, and from the time they get into applicants' hands I look for a serious clog in the execution of orders. The following has been and will be our procedure, for it is of vital importance that neither you nor myself, because of our tremendous success,

get rattled. First-I am holding the stock at 2 or under, allowing all old holders who wish to sell and take their profit to do so, and

thus enabling new holders to get in fair. Second—As the tremendous future buying crowds the price I will do all in my power to regulate it so that its advance will be orderly and to this end I earnestly ask that every buyer sending orders as late as Wednesday limit his price, so that whoever receives his order cannot pay over \$3 per share, Boston price, for it must be understood that they sell "National Stock" in the New York market on a peculiar basis which makes the Boston price of \$3 read \$6. I say this because it is of the greatest importance that we have no runaway market. The necessity for this precaution can be seen in the fact that over 50 out-of-town banking and brokerage houses have already wired for an average of 5,000 to 10,000 pamphlets each, and their telegrams are almost all uniform to the effect that their houses are besieged with hordes of

buyers who demand the pamphlets before ordering the stock. Third-I earnestly ask that every one sending an order to any one have patience in regard to its being filled, all the time bearing in mind the peculiar situation which the overwhelming success of my plans has brought into existence.

Boston, Aug. 15, 1908.

Yesterday's transaction in "National Stock," quoting from the official sheet, were over 800,000 shares in Boston and New York alone. This breaks all stock exchange records for a day's business in a single stock. At the same time the market for "National Stock" held at the top, while all other stock were crashing. The day before 500,000 shares of "National Stock" were traded in; the day before that 500,-000, and the two days before that 400,000 each, also breaking all records.

There are 3,700,000 shares of old outstanding stock in the hands of 60,000 stockholders. No man can tell how many of these will sell. Then there are 16,000,000 shares in the treasury, which I wish to so dispose of as to average the treasury

\$4 a share for 5,000,000 shares \$6 a share for 5,000,000 shares \$8 a share for 5,000,000 shares \$15 a share for 1,000,000 shares This means I must have days or weeks in which to regulate the market.

While I earnestly ask every one everywhere to continue sending in their orders for "National Stock," I also, but more earnestly, ask all such to constantly keep in mind the tremendous task I have undertaken and my situation during the next week or so while handling it. While we will not get rattled at this end, and while we will be able for a few weeks to put in 26 hours a day until our different trains are off on schedule time and our time tables have been shown to be fitted to the actual conditions which our success has brought into existence, you should constantly bear in mind that you must do your share in the way of patience and in remembering that ours is the most extraordinary condition which has ever existed.

Already the System is panic-stricken and on a frenzied run. All System stocks during the past few days, or since the publication of my plans, have been smashing wide open, the decline since my advertising began having run into 10 to 20 points in the active stocks. This, too, has been accentuated by the fact that all sections of the country are gathering in millions of savings for investment in "National Stock.

In sending you this brief outline I earnestly ask all of you to withhold from doing anything at the present time to further hurt the market for System stocks, as the decline has already been greater than present conditions warrant. So firmly am I of the opinion that it is best for the American people everywhere at the present time to prevent the continuation of the past two or three days' market for System stocks that on Monday I will take a hand in staying the decline and bringing about an orderly condition of affairs in Wall Street. I think I can do this, as my buying power at the present time is enormous, and after the serious decline of the past few days System stocks are cheap.

THOMAS W. LAWSON

I fame or fortune to any man.

BRANCHES:

Are those that do not fluctuate during disturbed conditions of the money or stock markets. First deed of trust notes (first mortgages), well secured on real estate in the District of Columbia, constitute "git edge" investments. They do not depend upon the financial responsibility of individuals or corporations for their stability, and are exempt from taxation as personal property. We can supply such investments in amounts from 500 upward. Send for booklet. "Concerning Loans and Investments."

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